The Politically Incorrect Guide to the Great Depression and the New Deal

By Thomas Sowell

The Great Depression was the worst economic downturn in American history. It began in 1929 and lasted for a decade. During the Great Depression, unemployment reached 25%, and millions of Americans lost their jobs, homes, and savings.



The Politically Incorrect Guide to the Great Depression and the New Deal (The Politically Incorrect Guides)

| by Robert P. Murphy | | |
|---------------------|----------------------|-------------|
| | ★ ★ ★ ★ ★ 4.7 c | out of 5 |
| | Language | : English |
| | File size | : 1659 KB |
| | Text-to-Speech | : Enabled |
| | Screen Reader | : Supported |
| | Enhanced typesetting | : Enabled |
| | Word Wise | : Enabled |
| | Print length | : 274 pages |
| | | |



The New Deal was a series of programs enacted by President Franklin D. Roosevelt in an attempt to end the Great Depression. The New Deal included measures such as public works projects, unemployment benefits, and Social Security.

In The Politically Incorrect Guide to the Great Depression and the New Deal, Thomas Sowell argues that the New Deal did not end the Great

Depression. In fact, Sowell argues that the New Deal actually prolonged the Depression by creating disincentives to work and by increasing government spending.

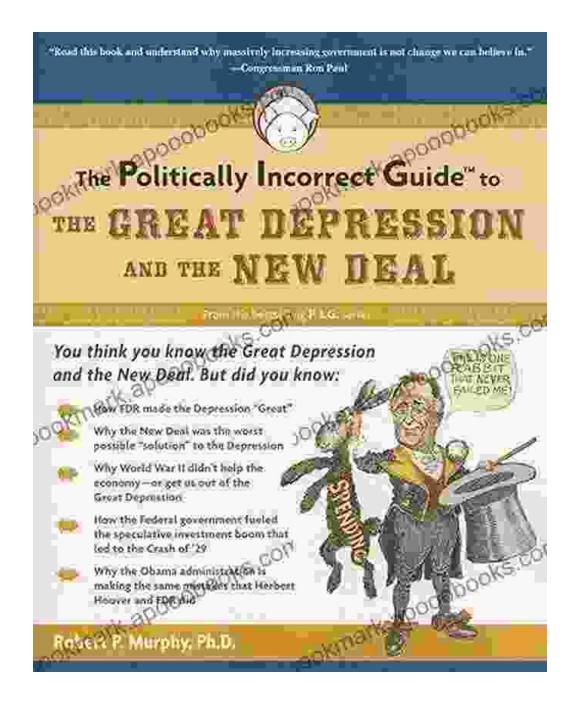
Sowell's book is a controversial but important contribution to the debate over the causes and consequences of the Great Depression. Sowell's insights are essential reading for anyone who wants to understand this pivotal period in American history.

Here are some of the key points that Sowell makes in The Politically Incorrect Guide to the Great Depression and the New Deal:

- The Great Depression was caused by a combination of factors, including the stock market crash of 1929, the Smoot-Hawley Tariff, and the Federal Reserve's tight monetary policy.
- The New Deal did not end the Great Depression. In fact, Sowell argues that the New Deal actually prolonged the Depression by creating disincentives to work and by increasing government spending.
- The New Deal created a welfare state that has led to a permanent increase in government spending and a decline in economic freedom.

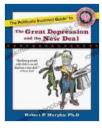
The Politically Incorrect Guide to the Great Depression and the New Deal is a must-read for anyone who wants to understand the causes and consequences of the Great Depression. Sowell's insights are essential reading for anyone who wants to understand this pivotal period in American history.

Free Download your copy of The Politically Incorrect Guide to the Great Depression and the New Deal today!



Thomas Sowell is a senior fellow at the Hoover Institution at Stanford University. He is the author of more than 30 books, including Basic Economics, Economic Facts and Fallacies, and The Quest for Cosmic Justice.

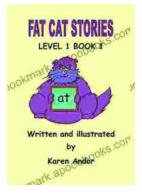
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